



CASE STUDY

WITH THE RIGHT FRACTIONAL CFO AND ACCOUNTING SOLUTION, THE BUSINESS EXIT WAS 4X INITIAL VALUATION

Our Services

THE COMPANY

Industry: Retail - Fashion & Apparel

Entity Type: Privately Held (\$2M annual revenue)

Operating Region: Western United States

THE PROBLEM

The business owner has been relying solely on the accounting leadership and team to help guide her business. An unexpected circumstance arose that resulted in the Controller, Accounting Manager and Senior Accountant abruptly quitting within a 2 week period leaving the owner in dire straits on what to do next.

THE SOLUTION

We were referred by a financial partner to help quickly assess and shore up the solution. Our accounting transactional team were able to hit the ground running to quickly learn and fill in the accounting gaps. Our payroll experts helped to resolve payroll and prior payroll tax issues. Sales tax compliance, we took over to help ensure timely preparation and filing. A financial process of proper accounting and delivering accrual based financials was put in place.

THE RESULT

In 6 months, and with proper management oversight, the business went from a negative to positive cash flow. The business owner eventually decided to exit her business and because of credible and accurate financials, was able to achieve a 4x valuation from when we initially started our work.



TIMELY FINANCIALS AND PROCESS TO FACILITATE THE TRANSITION OF THE SALE

Financials are accurately and timely prepared on an accrual basis to properly present to potential bankers and investors.



EXPERTLY CRAFTED CUSTOMISED SOLUTION FOR ACCOUNTING AND MONTHLY CLOSE

Crafted a virtual process to deliver accurate and accrual based financial report and analysis to management for strategic decision making.



BUSINESS EXIT AT 4X INITIAL VALUATION

By partnering with the right fractional solution that offers a monthly subscription, the CEO is pleased with not only the financial deliverables, but achieving this with at monthly cost savings of \$8k per month.

GET IN TOUCH

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