

CASE STUDY

**OVER \$200K IN ANNUAL SAVINGS AT 66% DISCOUNT
COMPARED TO HAVING TO MANAGE AN ACCOUNTING
DEPARTMENT**

Our Services THE COMPANY

Industry: Software

Entity Type: Privately Held (\$10M annual revenue, 80 employees)

Operating Region: Western United States

THE PROBLEM

Fast growing company with a major client had one financial person doing HR, Budget & Forecasting and Accounting. Thus, the financial statements were not properly set up and delayed. No internal control process and lack of Controllershship expertise. The business owner has been spending lots of his time shoring this up and does not want to hire at least 3 traditional employees, which were badly needed.

THE SOLUTION

After an HR partner introduction and initial high-level assessment was performed, our leadership customized and delivered outstanding results via a cost effective fractional monthly subscription. We brought in our transactional accounting team to work side by side with operations to address billing and vendor challenges. A standardized process with written documentation was developed to help cross train and guide operations so that timely financial and accounting results could be achieved. Our fractional Controller provided oversight and guidance and included a financial forecast and budgets so that actual results can be compared to expectations of the business.

THE RESULT

Rather than taking the time to find the resources, our fractional expertise and outsource accounting team took over the process within the first week to quickly provide a immediate results and advise to leadership. Rather than incurring recruiting fees, time to interview and on-board, our set fee provided the needed deliverables at the time to scale as the company grew. Over 200K in annual cost savings at a 67% discount with successful results allowed us to continue our services for over 6 years now and counting.



TIMELY FINANCIALS AND PROCESS FOR MANAGEMENT DECISIONS

Financials are accurately and timely prepared on an accrual basis to properly present month-end results and also timely financial and tax planning to the owner.



EXPERTLY CRAFTED CUSTOMISED SOLUTION FOR ACCOUNTING AND MONTHLY CLOSE

Crafted a virtual process working with the internal team to deliver accurate and accrual based financial report and analysis so management can be transparent and share results to their employees. This helps with company culture, motivation and better success.



IN THE LAST 5 YEARS, COST SAVINGS OF OVER \$1 MILLION VERSUS HAVING TO MANAGE AND EMPLOY A TRADITIONAL ACCOUNTING DEPARTMENT.

By partnering with the right fractional solution that included CFO oversight, onsite Controller and transactional accountants, the company was able to flex and pay for only what was needed. The CEO was able to save at least 20% of his time by offloading this area to experts, so he could focus on executing his vision for the business.

GET IN TOUCH

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