

## Best Tax Practice - Transcript Requests From The IRS - WAGE & INCOME TRANSCRIPT

The IRS has various types of TRANSCRIPTS.

For more information go to: <http://www.irs.gov/Individuals/Tax-Return-Transcript-Types-and-Ways-to-Order-Them>

Wage & Income Transcript shows data from information returns (W2's, 1099's, K1's, 1098's, and other "tax documents," etc.) as reported to the IRS by the issuers (your employer, your bank, your mortgage lender, your school, etc.).

The current tax year information may not be complete until July of that year the documents are due to be reported to the IRS.

- *Even though the employer was required to make available your W2 to you by January 31, that information may not be in the IRS system, showing up in your Wage & Income Transcript until July.*

If you need your Wage & Income Transcripts to complete your tax return, you should wait until August to request your transcript for last year.

The Wage & Income Transcripts provided by the IRS will **NOT** show any matters as it relates to states.

- **EXAMPLE:** State Income Tax (SIT) withheld will not be on the IRS transcript. For most states, you would need to request your Wage & Income Transcript from the state, to learn any information related to the state.

For more information, read the IRS How Do I Get My Transcript? Fact Sheet  
<https://www.irs.gov/uac/Newsroom/How-Do-I-Get-My-Tax-Transcript>